

**You have:**

5 pounds of salt

**Trade until you have:**

1 bushel of rice  
1 bushel of wheat  
1 bushel of chili peppers  
1 bushel of doufu  
1 bolt of silk

**You have:**

5 bushels of wheat

**Trade until you have:**

1 pound of salt  
1 mariner's compass  
1 bushel of rice  
1 bolt of silk  
1 bushel of soybeans

**You have:**

5 bolts of silk

**Trade until you have:**

1 bushel of soybeans  
1 mariner's compass  
1 kite  
1 bushel of wheat  
1 pound of salt

**You have:**

5 bushels of chili peppers

**Trade until you have:**

1 bolt of silk  
1 mariner's compass  
1 bushel of rice  
1 bushel of doufu  
1 bushel of soybeans

**You have:**

5 kites

**Trade until you have:**

1 bushel of chili peppers  
1 bushel of wheat  
1 pound of salt  
1 mariner's compass  
1 bushel of doufu

**You have:**

5 mariner's compasses

**Trade until you have:**

1 bushel of soybeans  
1 bolt of silk  
1 kite  
1 pound of salt  
1 bushel of rice

**You have:**

5 bushels of rice

**Trade until you have:**

1 kite  
1 bushel of doufu  
1 mariner's compass  
1 bushel of wheat  
1 bushel of chili peppers

**You have:**

5 bushels of soybeans

**Trade until you have:**

1 bolt of silk  
1 bushel of doufu  
1 pound of salt  
1 bushel of chili peppers  
1 kite

**You have:**

5 bushels of doufu

**Trade until you have:**

1 bushel of soybeans  
1 bushel of wheat  
1 bushel of rice  
1 kite  
1 bushel of chili peppers

**Wheat  
for  
Sale**

**Salt  
for  
Sale**

**Chili  
Peppers  
for  
Sale**

**Silk  
for  
Sale**

**Kites  
for  
Sale**

**Compasses  
for  
Sale**

**Rice  
for  
Sale**

**Soybeans  
for  
Sale**

**Doufu  
for  
Sale**

**This is:**



One Bushel of **Wheat**

**This is:**



One Pound of **Salt**

**This is:**



One Bushel of **Chili Peppers**

**This is:**



One Bolt of **Silk**

**This is:**



One **Kite**

**This is:**



One Mariner's **Compass**

**This is:**



One Bushel of **Rice**

**This is:**



One Bushel of **Soybeans**

**This is:**



One Bushel of **Doufu**



# What is Money?

Money can be defined as “anything generally accepted in exchange for goods and services.” Throughout history, different items have been regarded as money.

For something to function well as money, it should have these attributes:

**Acceptable:** Has a society agreed to use this item as money?

**Portable:** Can the money be easily used and transported from place to place?  
Is it easy to carry?

**Durable:** Is the money strong? Will it last a long time?

**Dividable:** Can the money be divided into smaller parts or do units exist?

**Distinctive:** Is the money relatively rare? Would it be difficult to reproduce it?





# Characteristics of Money

Money can be defined as “anything generally accepted in exchange for goods and services.” Throughout history, different items have been regarded as money. Complete the table below. Write the answer YES, NO, or UNKNOWN in the square if you think the currency listed meets the listed attributes.

	Acceptable	Portable	Durable	Dividable	Distinctive
<b>Chinese Knife Coin</b> <i>(400 B.C.)</i>					
<b>Salt</b> <i>(Ancient Rome)</i>					
<b>Tobacco</b> <i>(Official money in Maryland &amp; Virginia in the early Colonial Period)</i>					
<b>Buckskins</b> <i>(Pioneer-era America 1700s)</i>					
<b>US Currency</b> <i>(Modern-day bills and coins)</i>					



# Characteristics of Modern Money

Money can be defined as “anything generally accepted in exchange for goods and services.” In modern times, different items have been regarded as money. Complete the table below. Write the answer YES, NO, or UNKNOWN in the square if you think the currency listed meets the listed attributes. Be prepared to discuss your responses.

	Acceptable	Portable	Durable	Dividable	Distinctive
Debit Cards					
Gold Coins					
Baseball Trading Cards					
Personal Checks					
Gift Cards					

